



Inside this issue:

President's Message	2
IMA National Conference	3
Inside Talk June Webinar	5
Wild West Council Meeting Updates	6
June Technical Meeting	8
CMA Corner	10
Meet & Greet	13
Chapter News	16
Board of Directors	17
Upcoming Events	18
Member Milestones	19

All Aboard to Denver

This month features the IMA's 90th Annual Conference and Exposition at the Sheraton Denver Downtown Hotel. Attendees will have the chance to spend 5 days networking with management accounting colleagues, earn more than 20 hours of CPE, listen to great speakers like ASU's Marianne Jennings, judge the student case competition and join IMA members in celebrating past accomplishments and learn what is in store for the future. Additional events like the Denver Zoo dinner, tour of the Denver Mint and additional guest events will add some fun to the Conference.

Both the awards lunch and annual dinner prove to hold special celebrations for the AZ Valley of the Sun Chapter. We will be receiving awards for Community Programs, Roster and Newsletter as well as the banner for 17th place. This last accomplishment is a result of the entire chapter coming together to meet and exceed our goals in so many areas. Thank you to everyone who attended a technical session, council meeting, passed a part of the CMA exam, renewed your membership and encouraged a friend to join.

Several members of our board of directors will be attending the conference. The July newsletter will be full of conference highlights and pictures of conference events. If you are attending, look for your fellow chapter members at the watering hole and enjoy your time in Denver. We are sure to take away not only awards, but great information to help improve our on the job performance as well as additional leadership training for our chapter.



The June issue of The Roadrunner is full of information on the upcoming 90th Annual Conference & Exhibition. I hope you all have made plans to attend this year's conference in Denver. If you couldn't schedule a trip to Denver, then make plans to join us at the next technical session, community service project, or Wild West Council Meeting & CMA Rally. There are so many opportunities to maximize the value of your IMA membership.

Chapter President's Letter

Dear AZ Valley of the Sun Chapter Members:

June is the quiet month where we recover from all of the end of the school year and graduation events, reflect on the accomplishments of the year, and set new goals. As I reflect on the accomplishments we have had in our chapter I am thrilled at the growth and accomplishments as a result of the Chapter members participation, the energy and enthusiasm of the Board of Directors, and through the direction and encouragement of our past President, Camille Cook. A special thanks to Diane Hewlett, Cheryl Brock, Deborah Michalowski, and Laura Mangan for their exceptional contributions. At the National Convention we will be receiving awards for:

- * 17th place in the Stevenson Division
- * S. Alden Pendleton Award for Chapter Community Service
- * Silver - 2nd Place for Chapter Roster Book in the Stevenson Division
- * Bronze 3rd Place for Chapter Newsletter in the Stevenson Division

The result is that we not only accomplished what we set out to do, but we exceeded our goals. We succeeded in our mission to Provide to members personal and professional development opportunities through education, association with business professionals, and certification in management accounting and financial management skills.

Reflecting over the year we provided timely and useful information on subjects such as: XBRL, Lean Accounting, and Fraud in the Workplace. In addition, we reached out to the community and offered our time and enthusiasm to support the Special Olympics. We also succeeded by increasing member attendance.

Looking forward we will be continuing to provide excellent technical topics that are relevant for members at all levels of their careers. We have recognized a need for career transition tools and are presenting an Accounting, Finance and Payroll Resource Fair at the Jobing.com offices, on June 25th, and have scheduled a Resume writing and interview preparation session. I look forward to working with everyone, and hope that you will share our programs, and promote the IMA and CMA certification, by inviting coworkers, friends, and acquaintances to the Chapter meetings and events.

We do have some positions open on the board; if you are interested please let me know. Your participation on the board is always welcome, and your suggestions and input are always valued.

Kathleen Moren
2009-2010 President
IMA AZ Valley of the Sun Chapter

Take Your Career to New Heights! Attend IMA's 90th Annual Conference & Exposition



In the spirit of the saying, "All work and no play makes Jack a dull boy," IMA® is planning a number of optional tours and evening activities during the 90th Annual Conference & Exposition. This year's Conference will take place June 6-10, 2009 at the Sheraton Denver Downtown Hotel in Denver, CO. For Conference registrants and their guests, the following optional side tours offer a glimpse into the city's most noteworthy attractions:

Stuart Cameron McLeod Society (SCMS) Bus Tour

Monday, June 8, 10 a.m. to 1 p.m. Cost: \$50 (includes boxed lunch)

Join the Stuart Cameron McLeod Society for a guide-led bus tour of the exciting city of Denver. Visiting a city with so much to do, see, and offer can be tricky. That's where this itinerary will come in handy! The tour will provide an introduction to Denver sites that may warrant an additional visit later in the week. Open to all Conference registrants and their guests.

Denver Mint Tour

Wednesday, June 10, 11:45 a.m. to 12:30 p.m. Free of Charge

Only a few openings remain on this trip to a true Denver landmark. This 30-minute guided lecture tour of the Denver Mint is open to all Conference registrants and their guests. While the tour is free of charge, pre-registration is required. (Please note that transportation will not be provided, as the Denver Mint is within walking distance from the host hotel.)

To register for either of these tours, contact Susan Bender, IMA conferences and events specialist, at sbender@imanet.org.

In addition, the Conference will feature the following optional dinner networking events for both registrants and their guests (additional fees apply). Join IMA at these events:

CMA Recognition Dinner (Sunday, June 7, 6:30 p.m. to 9 p.m.)

SCMS (Members-only) Induction & Dinner Dance (Monday, June 8, 5:30 p.m. to 10 p.m.)

Networking Reception & Dinner at the Denver Zoo (Monday, June 8, 6:30 p.m. to 10 p.m.)

Annual Dinner (Tuesday, June 9, 6 p.m. to 9 p.m.)

For full details and a complete list of networking events available at the Conference, please visit www.imaconference.org/networking_events.cfm.

"While this year's Conference offers an outstanding lineup of continuing education opportunities, we also want to offer our participants and their guests a chance to unwind. These optional activities provide an opportunity to get to know the city of Denver – and fellow Conference attendees – in a relaxed, social setting," said Jeff Thomson, IMA president and CEO.

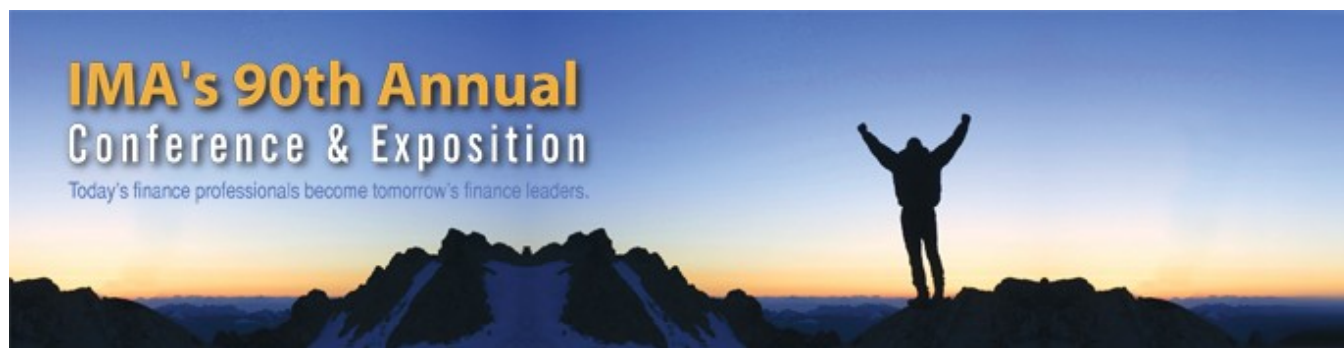
Conference Registration and Travel Discount

For those who haven't yet registered for the Conference, please note that Regular Registration ends on May 22 (a savings of \$100 off on-site registration fees, which go into effect on May 23).

To help with your flight plans to Denver, IMA has partnered with Continental Airlines to provide exclusive travel discounts. Take advantage of a 5% (or more) discount on travel to Denver between June 3 and June 13, 2009 by booking your reservations online at www.continental.com. You can access this meeting discount by inserting the following in the Offer Code Box: ZFRFADHWPN.

IMA has also negotiated a special Conference rate of \$169/night (plus tax) at the Sheraton Denver Downtown Hotel. This special rate will be in effect while rooms are available or until the cut-off date of May 15, 2009. To book your accommodations, call the Sheraton Denver Downtown Hotel at (303) 893-3333 and mention that you are attending the Institute of Management Accountants Conference in June 2009. Or visit www.imaconference.org/travel.cfm to book accommodations online.

Please visit [IMA's Annual Conference website](http://www.imaconference.org) for complete Conference program, scheduling, registration & hotel information.



Preconference Meetings Saturday June 6th

IMA Volunteer Leadership Workshop

Join the Community Services Team for the Volunteer Leader Workshop from 8:30 - 4:30. The team will explain critical Chapter Operations (administrative, competition, financials, best practices and more). The workshop will include lunch with the IMA National board. Please attend if you are involved or plan to be involved in your local Chapter's leadership. All are welcome. This session qualifies for 2 hours of personal development CPE.

IMA Women's Leadership Forum

This reception is a "must attend" for all members who want to become more involved in IMA leadership activities to promote and advance the global profession of management accounting, a profession which has a direct and growing impact on business performance and economic development. The purpose of the forum is to encourage increased engagement of women in IMA programs and initiatives through networking, leadership development activities, research, advocacy, education and more. Leadership attributes and issues are similar for men and women, but with a majority of new entrants into our profession being women, it is important to acknowledge and respect varying gender applications of leadership attributes in practice. Hear how inspiring women and men who are active and highly respected leaders in IMA have fostered open and collaborative environments as they engage in IMA leadership activities - and together, advance the Profession.

Annual Meeting of Members Sunday June 7th

Kick-off your Conference experience by attending the Annual Meeting of Members! This event is a terrific opportunity for IMA members to celebrate the organization's accomplishments during the past year and learn about what's in store for the future. Attendees will hear from IMA's senior leaders, board chairs, and Jeff Thomson, IMA president and CEO. The session is scheduled for 11:00-11:45 and CPE credits are not awarded for this session.

Mark Your Calendars!**Wild West Council Meetings 2009-2010**

August 21st - 22nd Los Angeles Area

October 23rd - 24th Phoenix, AZ

January 22nd - 23rd San Diego, CA

April 23rd - 24th Las Vegas, NV

IMA Inside Talk June Webinar**EVA 2: New Approaches to Measuring & Creating Value****Date & Time** Wednesday, June 17, 2009 10:00 am MST**Speaker:** **Bennett Stewart** CEO, EVA Dimensions LLC

Description: With the recent economy putting premium on efficient capital management, finance staffs need a powerful tool to X-Ray their business models and illuminate the best strategies for maximizing value. EVA Momentum answers that call, while offering forward-thinking finance staffs the opportunity to replace ROI analysis with something far better – and simpler.

Learning Objectives:

After this webinar, attendees will be able to:

1. Explain the pitfalls of reliance on ROI and DuPont ROI formula
2. Define "EVA Momentum"
3. Trace EVA Momentum to operating efficiency, asset management, profitable growth and strategic retrenchment
4. Set targets for EVA Momentum tied to stock price and corporate value
5. Use EVA Momentum to measure and analyze the value of alternative forward plans

Visit http://www.imanet.org/development_webinar.asp for more details and to register for upcoming webinars.

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AZ Valley of the Sun Wins 17th Place



William Fraser, Director At Large for the AZ Valley of the Sun Chapter of the Institute Of Management Accounting, presents a board of director's award to Camille Cook, President of the Chapter for winning the National 17th place award for large chapter competition (Stevenson Division). The Chapter also won the Community Service, S. Alden Pendleton Award, second place in the Chapter Roster Book Competition, and third place in the Chapter Newsletter Competition. Mr. Fraser is a past president, a past National Committee Member with thirty-five years of IMA service, and he is a member of the Stuart Cameron McLeod Society.

Congratulations Camille and the AZ Valley of the Sun Chapter for a job well done!

Breaking News

Due to the IMA Convention during the second week of June, the June Chapter Board Meeting has been changed to the first Tuesday of the month in order to not disturb the already scheduled Technical Meeting on June 16th. Therefore, the Board Meeting is this Tuesday, June 2nd at the same location, Golden Buddha Restaurant, 44th St. N. of VanBuren, Phoenix. The Meeting is at 6PM and Dinner is 7PM. Reply to Kathleen Moren if you plan to attend: kathleen.moren@gmail.com



William M. Fraser ProStrategic Owner Attains Accounting Milestones

William M. Fraser, owner of ProStrategic, a QuickBooks Consulting Company, earned his thirty-five years service award with the Institute Of Management Accountants in April. He is a past Chapter President and a past member of the IMA National Information Technology and Education Committees. In 2002 Mr. Fraser was inducted into the Stuart Cameron McLeod Society which is one of the top accounting fraternities in the Nation.

Some of William Fraser's Accounting Accomplishments:

- Supervisor of Accounting-Weyerhaeuser Company North Carolina – member of a management team that lowered the timberland areas water table in East North Carolina six and one-half feet. This was a major environmental project for North Carolina. Wrote the New Burn, North Carolina paper mill appropriation request.
- Supervisor of Weyerhaeuser Company Corporate Consolidations Department at age 27. (360 world-wide operations)
- Named the first Corporate Wood Products Reporting Manager for Weyerhaeuser Company at age 29. Invented the Desk Efficiency Procedure Documentation System.
- Appointed Crown Zellerbach Corp. Southern Wood Products Controller at age 32. Member of a management team that built several southern wood products manufacturing plants in Louisiana and Mississippi.
- Feasibility manager for the invention of Southern wafer board for Norman Springate and Associates Engineering Company in 1979. Wafer board replaced most plywood sheathing underlayments in the Phoenix area in 1981 to the present.
- Southwest Forest Industries-Building Products Controller 1980-87 for 68 U.S. operations. Member of team that invented the first barcode inventory and retail builder's mart sales scanning system. On a team that created first Arizona electronic sawmill at Eagar, Arizona with return to log profitability calculations.
- 2003 Incorporated ProStrategic, LLC as a QuickBooks consulting company. Invented the first PGA Tour Pro accounting system for tour pros.

Mr. Fraser is a Certified QuickBooks Advisor for Intuit Corporation. Bill and his wife Lola, live in Solitude I in Sunridge Canyon and are enjoying retirement, golf, travel and consulting.

June Technical Meeting

Date: Tuesday, June 16th

Topic: Arizona Employers - The New Border Patrol?

Speaker: Sandra K. Sanders, JD of Steptoe & Johnson, LLP

Time: Networking: 5:30 - 6:00 / Dinner: 6:00 - 7:00 / Evening Session: 7:00 - 8:00

Location: Radisson Hotel 427 North 44th St. Phoenix, AZ 85008

Menu: Seared Mahi-Mahi or Vegetable Lasagna

Cost : Dinner and Evening Session: Members - \$32, Non-Members - \$37, Students - \$15

About the speaker: **Sandra K. Sanders**

Sandra K. Sanders is special counsel in the Phoenix office of the Washington, DC-based law firm of Steptoe & Johnson LLP. A graduate of the University of Arizona College of Law, she practices in the areas of employment and labor counseling and litigation, American Indian law, media law and general commercial litigation.



Employment and Labor Law

For more than a decade, Ms. Sanders has been assisting employers with counseling and litigation defense in the areas of labor and employment law and commercial litigation. She regularly advises employers on compliance with federal and state employment laws and the avoidance of litigation and administrative actions where possible. In doing so, she assists employers in addressing issues related to employee leave, accommodation and compensation, employment policies, hiring and termination of employment and compliance with immigration laws. Her litigation practice includes defending employers and other business clients against allegations of unlawful discrimination, wrongful termination, wage and hour violations, breach of contract, and commercial torts.

American Indian Law

Ms. Sanders' American Indian law practice includes a wide range of matters affecting tribes. She has provided advice on matters of tribal governance, membership, taxation, employment, business relationships with private and governmental entities, and the adoption of tribal laws addressing numerous issues. She has negotiated inter-governmental agreements and appeared in tribal court in both criminal and civil matters.

Media Law

Ms. Sanders' media practice emphasizes First Amendment concerns such as privacy and defamation issues, challenges to subpoenas of reporters and newsgathering organizations, and access to government records and proceedings. Her work within the firm's media law practice is a natural outgrowth of her previous career as a newspaper reporter for the Nashville Banner.



RECRUIT GREAT ARIZONA EMPLOYEES TODAY!

We are excited to bring our members a dynamic Career center on our site, powered by Jobing.com, Arizona's leading employment website.

Contact Us Today! You can post your job online directly at

www.imavalleyofthesun.org

- Post your jobs today and begin receiving local resumes right away!
- Ask us about our member discount – new clients receive 10% off of job postings
- Resumes are routed direct to your in-box and stored in your back-office proprietary online database

LOOKING FOR EMPLOYMENT?...

Find great local jobs and post your resume today! It's free and easy. Call 602-200-6768 for more details on this great member benefit.

The IMA is not just for accountants in key management positions. The IMA is for all those who strive to become more knowledgeable in the profession we all care about. If you are looking for a position or have a position open that you need to fill, either send a copy of your resume or position opening details to IMA Director of Employment, Ronald Soldyn at PO Box 7206, Surprise, AZ 85374 or email to ronsinfo@place@gmail.com.

The CMA Corner



IMA Signs Joint Partnership with Institute of Cost and Works Accountants of India; Mutual Recognition Between CMA and ICWAI Certifications

To reflect the globalization of business and the importance of sound management accounting practices in all parts of the world, IMA® and the Institute of Cost and Works Accountants of India (ICWAI), a statutory body enacted under an Act of Parliament of India, have entered into a joint partnership agreement. At the cornerstone of the partnership is a mutual recognition of each organization's respective certifications, allowing automatic award of IMA's Certified Management Accountant (CMA®) certification for ICWAI's Cost and Works Accountant (CWA) certificate holders. With 42,000 qualified professionals, ICWAI is the regulating authority of the cost and management accounting profession in India.

"The ICWAI is a highly regarded organization in one of the fastest growing economic centers in the world," said Dennis Whitney, CMA, CFM, IMA senior vice president of certification. "This agreement will help IMA further its global presence and will enhance the profile of the CMA certification. ICWAI certified professionals will be able to enjoy the global recognition and mark of distinction that comes with holding a CMA certificate."

"IMA and ICWAI have a long history of working together on research and conferences and this agreement is the next step of a productive relationship," said Jim Gurowka, IMA director of international development. "The demand for highly-skilled management accountants in India is growing and presents a great opportunity for IMA and the CMA."

According to Mr. Whitney, the decision to recognize the ICWAI certification came following a thorough review by the Institute of Certified Management Accountants (ICMA®) Board of Regents and ICMA professional staff. Exam content and cognition levels of exam questions were evaluated to ensure that the two exam programs were of similar scope.

"Management accountancy is a global profession and the signing of this historic Memorandum of Understanding will enable both organizations to highlight the benefits of a professional management accountancy qualification, to share best practice and to train and develop the global business leaders of the future. The global presence of the ICWAI will also be enhanced and members of both Institutes will benefit immensely," said Kunal Banerjee, president of ICWAI.

Besides mutual recognition of the certifications, IMA and ICWAI will pursue joint applied research projects, develop management accounting guidelines and standards, and develop continuing education programs for members of both organizations.

For more information about obtaining mutual certification, please contact IMA Member Services at 1-800-638-4427 (North America) or +1-201-573-9000 (Outside of North America), or by e-mail at ima@imanet.org or view [Frequently Asked Questions](#).

CMA Testing Exam Windows



January and February: Parts 1, 2, and 3

March: no exam parts offered

April: Part 4 only

May and June: Parts 1, 2, and 3

July: no exam parts offered

August: Part 4 only

September and October: Parts 1, 2, and 3

November: no exam parts offered

December: Part 4 only

The implementation of windows will benefit candidates by encouraging the formation of live review courses. Further, it will provide candidates with a month to study and prepare for Part 4 once they have completed Parts 1, 2, and 3. Candidates will also receive their Part 4 results six weeks prior to the next Part 4 window, giving them more time to prepare should they need to re-take Part 4.

CMA Recertification Fees

CMA® with IMA® membership renewals due on September 1, 2008 will find a change on their invoice this summer: the ICMA® is instituting a new annual “recertification” fee for all active CMAs. Instead of \$195 in IMA membership dues, the new recertification fee will be \$225, which will cover annual IMA member dues, and be used each year to help support ICMA's efforts to promote the CMA certification.

Said Dennis Whitney, CMA, vice president, ICMA, “We're listening to our CMAs, who tell us that they want us to do more to raise the visibility of the certification. While we're already aggressively engaged in a number of initiatives, there is still more that we can do, especially with helping to build demand within the CFO team for CMA-trained professionals.” Marketing initiatives currently underway or planned include a national magazine advertising campaign, media relations in the national and trade press, and a targeted corporate development program.

In addition to all the benefits of CMA membership in IMA, the new fee will also entitle CMAs each year to receive significant cost savings on selected bundles of professional development products. Between September 1, 2008, and August 30, 2009, CMAs in good standing can save more than \$90 off the cost of IMA's two online courses, *Success Without Compromise* and *Fraud in Financial Reporting* (the cost of each will be \$20). These highly popular courses help to fulfill the two hours of annual ethics training required for all CMAs. For more information about these courses, please visit www.imanet.org/development_pec.asp.

In addition, CMAs will have access to a collection of Risk Management reports and articles that will provide insights into how a finance team can build and sustain effective risk management systems in their organizations. “We consider our CMAs to be a special class of member, so we'd like to make it easier for them to get CPE resources – and save a bit of money,” said Mr. Whitney. **Please note:** the discounted professional development products must be purchased at the same time that the recertification fee is paid. The new certification fee will be reflected in all September 1, 2008, renewals, the invoices for which will go out in July. For additional information or questions, please contact Mr. Whitney at dwhitney@imanet.org.

CMA Online Intensive Review

The CMA Online Intensive Review is an engaging online self-study course that supplements your current CMA exam prep materials. It combines an intensive overview of all key topics of the CMA exams with virtual discussion thread and ask the expert features. Each of the Part 1-4 courses delivers intensive review content, organized by section and topic, and presents information in text, audio, and with accompanying multimedia. Knowledge checks are embedded throughout so that you can further test your skills. Engage as much or as little as you like with other students in a structured discussion thread and send private questions to the online CMA exam guide.

Each of the four CMA Online Intensive Review courses are presented in a subscription format designed to reinforce and clarify what you learned during your self-study using either the CMA Learning System materials or another comprehensive exam-prep product. You can participate at a time and day that suits your schedule and review the online material as often as you wish. Talk with others in the program and get answers to specific questions. The best of all worlds—flexibility, structure, and online community support—all from the convenience of your home or office.

CMA Learning System

IMA's *CMA Learning System* (CMALS) is a Web- and text-based course that teaches the entire management accounting body of knowledge on which the CMA exam is based.

Text portion

Consists of four books, with content broken down by part, section, and topic according to the CMA exam content specifications. Each book details the CMA Learning Outcome Statements, explains the concepts and calculations covered in those statements, and provides exercises and multiple choice questions throughout.

Web portion

The Web-based portion of CMALS Version 2.0, used in conjunction with the books, aids in retention of the print material. Practice exam questions and receive feedback on your answers through the online tests. Multiple choice questions for parts 1-3 emulate the same number of questions and topic emphasis as in the actual CMA exam. Use these tests to practice an entire exam part or to practice questions related to a specific exam part section. Part 4 includes a comprehensive set of multiple choice questions for review the concepts and calculations from Parts 1-3 and a set of 22 essay questions with example answers. In addition, each test comes with a gradebook to track your progress and an e-flashcard feature that allows you to practice terms and definitions.

Visit http://www.imanet.org/development_cma_ls.asp for more information on the CMA review options.

Gleim Publications Self Study CMA Review Program

The AZ Valley of the Sun IMA Chapter has partnered with Gleim Publications to ensure your success on the CMA exam! Working together, we'll provide you the necessary study tools to prepare for these difficult exams.

Gleim provides an extensive self-study course for the CMA exam. Our most successful candidates use the Complete CMA System with Gleim Online. This system combines books, the Test Prep CD-ROM, audio reviews, CMA Gleim Online and a Personal Counselor (a real live person!) to maximize your available study time. Because Gleim identifies and focuses on your weak areas, you will not spend any more time preparing than is necessary to guarantee success. The Complete CMA System with Gleim Online GUARANTEES that you will pass each part the first time. For more information on our program, please visit our website at www.Gleim.com.

It seems that everyone is always looking for CPE hours to finish out the reporting period. As a thank you for partnering with Gleim to increase certification among your members, we will provide every Chapter member with a 4-hour CPE course (any one in our course catalog) at NO charge!

The Gleim CPE courses are delivered via the Internet, so Chapter members can study when and where it is convenient for them. With the trend towards conserving resources, we know that many training budgets have been reduced. Eliminating travel costs associated with CPE is one of the areas where a Gleim CPE course can be of benefit. In addition, we have options available where the Chapter can use Gleim resources to deliver CPE courses, with the Chapter gaining revenue and the members a cost-effective alternative. Please have any members wishing to take advantage of this complimentary course email me at chad.murray@gleim.com or call 800.874.5346 ext. 222.

Accounting, Financial & Payroll Professionals Meet & Greet Resource Fair

Plan to join the IMA for a morning of networking and professional resources. This resource fair will include professional associations along with accounting and finance staffing firms to help attendees position themselves for successful careers. Learn about professional designations, networking and educational opportunities, available positions and career trends. Local staffing firms will conduct onsite interviews for open positions. With the current economic environment, now is the perfect time to strengthen your professional network, build your technical skills and increase your marketability. Whether you are currently looking for a job or just want to make sure you are ready when the next step of your career presents itself, this is a can't miss opportunity.

Date: Thursday, June 25, 2009

Time: 8:00 - 12:00

Cost: Free for Accounting, Finance &
Payroll Professionals

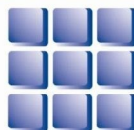
Location: Offices of Jobing.com
2nd Floor, 4747 N 22nd St,
Phoenix, AZ 85016

Dress Attire: Business Casual

**Bring resumes
and/or business cards.**

Associations and firms scheduled to attend:

ACCOUNTING
& FINANCE
PERSONNEL, INC.



Keller

Graduate School of Management



PHOENIX CEO-CFO GROUP

FINANCIAL EDUCATION & NETWORKING IN PHOENIX, AZ

ASWA

American Society of Women Accountants

VOLT

Accounting & Finance

More associations and firms will be confirmed in the next two weeks. Stay posted to the website.

The world's leading association for management accounting and finance professionals

For additional information, please contact:

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AZ VALLEY OF THE SUN CHAPTER

Accounting, Financial & Payroll Professionals
Meet & Greet Resource Fair

June 25, 2009

TABLE HOST REGISTRATION FORM

Please print

CONTACT NAME _____

ORGANIZATION (How you would like to be listed in promo materials, signage) _____

ADDRESS _____

CITY/STATE/ZIP _____

PHONE (W) _____ E-MAIL _____

REGISTRATION:

Before 6/1909

Table Host **\$50**

One (1) Admission **\$Free**

Name of attendees: (for name badges)

1) _____

2) _____

Total DUE

Please send electronic logo for materials to
pzanzucchi@afpersonnel.com.

Yes, I would like to support the event
by forwarding an electronic invitation to my
organizations mailing list!

Payment Information:

Enclosed is my check made out to **IMA – AZ Valley of the Sun**

Mail to:

Pamela Zanzucchi,
c/o Accounting & Finance Personnel, Inc
1702 E. Highland
Suite 200
Phoenix, AZ 85016

For questions or additional information, please contact Pam Zanzucchi at 602-277-3700 or by email
at pzanzucchi@afpersonnel.com.

Accounting Education Q&A with Jeff Thomson, IMA® President and CEO

- **What skills do new graduates need to become successful management accountants?**

New graduates entering the management accounting profession need to develop hard skills (i.e., technical), such as performance management, planning, budgeting, forecasting, risk management and governance; as well as “soft” skills (i.e., financial leadership skills), such as communications, influence, collaboration, inter-generational work skills. Many of these skills are developed through continuing professional development and certification.

- **What role does accountancy curriculum play in this process?**

Management accounting curricula at many colleges and universities often teach little more than cost accounting, although IMA is working with schools to improve the curriculum. U.S. colleges and universities need to expand their coursework to teach more about the profession, including planning, budgeting, and forecasting, as well as the leadership, negotiation, and communications skills needed to work cross-functionally across the organization.

- **What role do accounting associations play in continuing education?**

Accounting associations serve as a leading source of continuing professional development. IMA, as well as other organizations, offer certification programs, ongoing training, and information resources to reflect the changing trends in the profession. Associations have the responsibility of keeping pace with the latest best practices in accounting.

- **How can these organizations help in the transition from student to practitioner?**

Yes, IMA, for example, offers a Young Professionals membership category to attract the new professional that is just beginning his or her career. IMA encourages these professionals to continue their education – through advanced degrees or certification, if one chooses. Young Professionals need to develop their professional networks and IMA offers many opportunities to meet this need.

- **How important is ethics education at the college level?**

Ethics education is foundational and should be emphasized at all stages of learning. There is not enough practical coursework in this area. IMA provides ethics content, including best practice cases, for academics to use to supplement coursework.

Valley of the Sun Chapter News Updates

Important Reminder - Starting in February, the Valley of the Sun Chapter monthly technical meetings will be held at the Radisson Hotel 427 North 44th St. Phoenix, AZ 85008 (East side of the street). This is the chapter's previous meeting location. Technical meeting rate increased to \$32 member, \$37 for non-member and \$15 for students effective at the January 2008 meeting.

There are still some open Board of Director positions if anyone is interested in becoming more active with the organization. If you've been considering joining the board, contact Kathleen Moren at to sign up for the 2009 - 2010 Board of Directors. No matter your schedule or talents, you can contribute to the board, our chapter and the Institute of Management Accountants.

First Timers Incentive: There is a special offer available to local finance and accounting professionals interested in joining the IMA. The first dinner meeting is on us! Expand your professional network, earn quality CPE and get to know our chapter for free!

Valley of the Sun Chapter Points Progress Update

Thank you to the entire chapter and to Camille and the board for a great year!!! Congratulations to the AZ Valley of the Sun Chapter in the 2009 IMA Chapter Competition!!!! The Chapter has won:

- * 17th Place in the Stevenson Division
- * S. Alden Pendleton Award (Chapter Community Service)
- * 2nd Place in the Chapter Roster Book Competition (Stevenson Division- Silver)
- * 3rd Place in the Chapter Newsletter Competition (Stevenson Division-Bronze)



Several AZ Valley of the Sun Chapter members will be representing our chapter at the Annual Conference in June.

For next year's competition we will need the continued support of all our members. The competition guidelines have changed and only the top 15 chapters will be presented awards next June. Details and chapter progress will be included throughout the year in The Roadrunner.

Thank you!

Pam Zanzucchi (602) 432-0227

2009 - 2010 Board of Directors

President	Kathleen Moren	VP Education	Karen Timian
President–Elect	Pam Zanzucchi	CMA/CFM	Amber Arnhold
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Newsletter	Debbie Michalowski		OPEN
	Laura Mangan	Attendance	OPEN
Publicity	OPEN	Database	OPEN
Roster	Camille Cook (P)		
Webmaster	Debbie Michalowski		

Valley of the Sun Chapter Student Scholarship Awards

At the May Technical Meeting, Donna DeMilia, our Student Affiliate/Scholarship Director, announced the AZ Valley of the Sun Scholarship Award Winners. Each received \$500 to further their education. They are:

Larissa Duran, University of Arizona

Mark Hardy, Grand Canyon University

Ernest Ingram, DeVry University

Stephen Towne, Grand Canyon University

Congratulations to all of you!



Valley of the Sun Chapter Events



June 2nd
AZ Valley of the Sun Board Meeting

June 6th-10th
IMA National Conference
Denver, CO

June 16th
AZ Valley of the Sun Technical Meeting

Topics: **Arizona Employers -
The New Border Patrol?**

Speaker: Stephanie Sanders, Steptoe & Johnson, LLP

July 14th
AZ Valley of the Sun Board Meeting

July 21st
AZ Valley of the Sun Technical Meeting
Topics: **Target Costing**
Speaker: Dan Swenson, Associate Professor
ASU West

August 11th
AZ Valley of the Sun Board Meeting

August 18st
AZ Valley of the Sun Technical Meeting
Topics: **Panel Discussion on Finding a Job**
Speaker: IMA Board

September 8th
AZ Valley of the Sun Board Meeting

September 15th
AZ Valley of the Sun Technical Meeting
Topics: **Creating Contagious Leadership**
Speaker: John Hersey

October 13th
AZ Valley of the Sun Board Meeting

October 20th
AZ Valley of the Sun Technical Meeting
Topics: **Forensic Accounting**
Speaker: Bob Minniti

Strategic Finance: Ghost and Zombie Assets

In the May issue of Strategic Finance, Alfred M. King, CMA,CFM discusses an overlooked area of internal controls—fixed assets. With SOX and an increased emphasis on internal controls, most of this added effort is focused on Accounts Receivables and Inventory.

When was the last time your company audited your fixed asset listing? If it has been a while, than the chances you have Ghost and Zombie Assets are high. Ghost assets are those that remain on the books despite disappearing from your facilities. Some assets may have been used to repair other equipment without being removed from the books. Zombie assets are ones that appear on the floor but are not included in fixed asset records, such as a self constructed asset.

As management accountants we should take the steps necessary to reconcile our PP&E records and improve our internal controls over this material portion of our company's assets. The physical inventory of assets is a major undertaking and will result in writing off ghost assets. Sound internal controls can only result from well written and strictly adhered to policies.

Read the full article in the May issue of Strategic Finance for more information on improving Property Plant & Equipment internal controls. Issues are available online for members to access with articles on the latest trends in management accounting, the Institute of Management Accountants, and the Certified Management Accountant credential. What better way to introduce your coworkers to the IMA than to share your latest Strategic Finance magazine with them.



IMA Member June Birthdays

Allen R. Karson, CPA
 Babajide Sholola
 Barry P. Storch
 Bradley J. Conner, CMA
 Brenda K. Patton
 Brett J. Chloupek, CMA
 Chia I Lin, CMA
 Christal S. Vinyard
 Darvin G. Hartzell, CPA
 David C. Riley
 Deborah J. Krebs, CMA, CFM, CPA
 Douglas S. Jardine

Gabriel V. Buldra
 Ginger K. McNab
 Hugo J. Robles, CMA, CFM
 James H. Hippel, CPA
 Janet Samuels, CPA
 Jeff S. Colditz, CMA
 Jesse A. Klein
 John D. Osborn
 Joyce J. Strassburg, CPA
 Kenneth J. Roberg, CMA, CFM, CPA
 Linda M. Rozet, CMA
 Matthew B. Dixon, CMA
 Mavis M. Jones, CMA

Michael R. Potter, CMA
 Nancy Janasiak
 Neil H. Baier, CMA, CFM
 Paul A. Freid
 Paul W. Rice
 Ramona G. Fox
 Rozanne A. Parker
 Samir Chiban
 Scott B. Scherer
 Sean P. Fitzpatrick
 Stephen C. Mason Sr., CMA
 Timothy C. Ackley, CMA
 William V. Lennox, CMA, CPA

IMA Member June Anniversaries

1 - 10 Years

Carol F. Frew
 Joanne Solomon, CPA
 Sanja E. Prohic-Saracevic
 Halley M. Fisher
 Dori Tunnell
 Suzzanna Rodriguez
 Diana M. Espitia
 Kim M. Kirkland
 Jason L. Lane, CMA
 Keith Tainsky, CMA
 Cheryl M. Brock, CPA
 Melanie Askew
 Roger B. Donohue, CPA
 Curtis P. Leonard, CMA, CFM
 Sharon E. Cranmer
 Michael L. Swiszc
 Jesse A. Klein
 Kristen M. Williams
 Patrick C. Vollmer, CMA

11 - 20 Years

Rhonda R. Krause, CPA
 Misty D. Holthues
 Sherry J. Parshley, CMA
 Diana M. Beauregard
 Timothy J. McCrae, CMA
 Robert T. Wible, CMA, CPA
 Susan A. Fox, CMA, CFM, CPA
 Lawrence A. Eisel, CMA, CPA
 Joyce J. Strassburg, CPA

21 - 30 Years

Charles W. Shaw
 Sean P. Fitzpatrick
 Robert R. Sell, CMA
 David C. Riley
 Carola E. Busker, CPA
 Wanda M. LaPrath
 David J. Krause, CPA

31 - 40 Years

Frederick E. Searing Jr., CPA
 William V. Lennox, CMA, CPA
 Olaf C. Thorpe

AZ Valley of the Sun Chapter
P.O. Box 2771
Scottsdale, AZ 85257-2771

Vision Statement

The world's leading association for management accounting and finance professionals.



Mission Statement

Provide to members personal and professional development opportunities through education, association with business professionals, and certification in management accounting and financial management skills. Ensure that IMA is universally recognized by the financial community as a respected institution influencing the concepts and ethical practices of management accounting and financial management skills.

Important Reminders:

- Check your itinerary for the IMA 90th Annual Conference in Denver
- Note: The June Board Meeting will be a week earlier than usual Tuesday June 2nd
- Share the Meet & Greet information with your friends or colleagues.

June 2009

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2 Board Meeting	3	4	5	6 Pre-conf Workshop
7 IMA Natl Conf	8 IMA Natl Conf	9 IMA Natl Conf	10 IMA Natl Conf	11	12	13
14	15	16 Technical Meeting	17 IMA Webinar	18	19	20
21	22	23	24	25 Meet & Greet	26	27
28	29	30				