

The Roadrunner



The Association for
Accountants and
Financial Professionals
in Business

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Be Inspired - Join the IMA in Baltimore June 5-9, 2010

Join the Institute of Management Accountants (IMA®) at our 91st Annual Conference & Exposition and become the go-to player on your team. This annual event features three days with nearly 40 exciting and informative sessions available to you with NO price increase over last year's event. You can earn over 24 NASBA-approved CPE credits while gaining practical knowledge and skills you can use immediately.

Known as a city of legendary figures, IMA® will bring its 91st Annual Conference & Exposition to historic Baltimore, June 5-9, 2010 at the Baltimore Marriott Waterfront Hotel. Online registration is available at www.imaconference.org.

With a program lineup of nearly 40 educational sessions, the Conference covers relevant management accounting topics, including strategic planning, budgeting, forecasting, governance, risk, compliance, financial reporting, financial leadership, and ethics. Conference participants can earn more than 20 NASBA-approved CPE during this event. This year's keynote presenters include:

Aaron Beam, former CFO, HealthSouth Corp.

Annabel Beerel, Professor of Social Ethics, Southern New Hampshire University

Nobby Lewandowski, CPA, Lewandowski & Company

John O'Leary, President, Rising Above

Hon. Kim R. Wallin, CMA, CFM, CPA, Controller, State of Nevada, former IMA Chair

In line with past IMA events, conference attendees can also enjoy special networking activities, including the Solutions Showcase Exhibit Hall opening reception, Brown Bag discussion lunch, end-of-day "Crabby Hour" gatherings, IMA Women's Leadership Forum, and the IMA's traditional awards and recognition dinner events.

Visit www.imaconference.org for the latest Conference program and registration details.

The June issue of *The Roadrunner* is our annual preview of the IMA Annual Conference. We will highlight the sessions and networking events offered at the Conference. If you can't make it to this year's Conference, start thinking about joining us next year. You will also find the latest news from IMA global, the Wild West council and our AZ Valley of the Sun chapter in each issue of our award winning newsletter *The Roadrunner*.

Chapter President's Letter

Dear AZ Valley of the Sun Chapter Members,

Our chapter had a great 2009-2010 year! I want to thank our past President, Kathleen Moren, our very active and dedicated 2009-2010 Board of Directors, as well as our membership for all your contributions in adding to our very successful year!

I am excited about our upcoming year. Our 2010-2011 Board of Directors team is ready to go and already working toward our goals for the year. Our objectives for the year include continuing to provide valuable professional education to our members, promoting the certification of management accountants by developing a mentoring program to assist members preparing for the CMA Exam, as well as developing a CMA review course. We will also bring the IMA's Global Leadership development program to our chapter – sharing Leadership Academy courses and implementing a mentorship program.

Our 91st IMA Annual Conference and Exposition is coming up June 5th through June 9th – in Baltimore. Several of our board members will be attending the conference this year. Our Chapter will be receiving awards including:

- 1st Place - Chapter Newsletter
- 1st Place - Chapter Website
- 3rd Place - Community Service
- Runner up - Public Relations

Great job and thank you Board of Directors for your continued contributions!

We will bring back ideas from the Conference to share at our upcoming Chapter Management planning session to be held on July 17th.

I also want to take this time to personally invite all of our members and those interested in the IMA to join us at our monthly technical sessions now held at ASU Karsten's Golf Club. We have excellent speakers and sessions planned for the year, including our June 15th session where we will hear from Dr. Stephen Happel, Professor of Economics at ASU W. P. Carey School of Business on the topic of "A Year of Obama Economics and What It Means for the Long Run".

I am looking forward to our year and the continued enthusiasm of our Board of Directors and membership... growing and sharing in offering our service and advancing the accounting profession!

Respectfully,

Pam

Pamela Zanzucchi, MBA
President, 2010-2011
IMA AZ Valley of the Sun Chapter

Networking Opportunities at the 2010 IMA Conference

Stuart Cameron McLeod Society (SCMS) & IMA Board of Directors Dinner/Dance

Saturday, June 5, 5:30 p.m. – 10 p.m.

Come aboard the Spirit of Baltimore! Enjoy this Conference tradition aboard Baltimore's Spirit Cruise docked at the famous Inner Harbor. Your experience includes the induction of sponsored candidates, dinner, the annual meeting of SCMS, dancing, and views of the Baltimore area. The cost of this event is \$100 per person, and you may purchase tickets through online registration or on Part 6 (Optional Events) of the registration form. Attendance is limited, so register early! Please note boarding time is 6:30 p.m.

Annual Meeting of Members

Sunday, June 6, 11 a.m. – 12 p.m.

Kick-off your Conference experience by attending the Annual Meeting of Members! This event is a terrific opportunity for IMA members to celebrate the organization's accomplishments during the past year and learn about what's in store for the future. Attendees will hear from IMA's senior leaders, board chairs, and Jeff Thomson, IMA president and CEO.

Solutions Showcase & Networking Reception

Sunday, June 6, 4:30 p.m. – 7 p.m.

You won't want to miss this exciting opportunity to network with Conference exhibitors and peers while enjoying beverages and hors d'oeuvres!

CMA Recognition Dinner

Sunday, June 6, 7 p.m. – 9 p.m.

All Annual Conference attendees are cordially invited to attend the CMA Recognition Dinner being held on Sunday evening, June 6. Please join us as we celebrate the CMA program, recognize those who have earned the CMA, and connect with those who are in the process of becoming certified. Current CMAs are encouraged to share their certification experience with CMA candidates. In addition to giving an update on the CMA Program, ICMA will present the Examination Awards and the ICMA Board of Regents Chapter Awards. Share what should be an excellent dinner with old friends and meet new ones on the journey to certification! The cost for this event is \$35 per person, and you may purchase tickets through online registration. Please note, seating is limited.

Spouse/Guest Hospitality Breakfast

Monday, June 7, 8:30 a.m. – 10:30 a.m.

Welcome Spouses and Guests! The Spouse/Guest Hospitality Breakfast is the perfect place to rendezvous, meet new people, and see old friends. During breakfast, your Spouse/Guest will have the opportunity to plan activities for his/her week in Baltimore! The Spouse/Guest Hospitality Breakfast will be hosted by Penny Brausch, wife of IMA Chair John Brausch. The cost of this event is just \$10 per person, and you may purchase tickets through online registration or on Part 6 (Optional Events) of the registration form.

Brown Bag Discussion Lunch (1.5 CPE)

Monday, June 7, 12:15 p.m. – 1:45 p.m.

Participate in this interactive and informal roundtable session that facilitates learning, the exchange of ideas, and networking. The Brown Bag Discussion Lunch features approximately 50 topics, one assigned to each roundtable of nine participants and a facilitator. Ninety (90) minutes have been allotted to enable attendees to enjoy lunch and engage in a topic of their choice.

Networking Opportunities at the 2010 IMA Conference

Crabby Hour

Monday, June 7, 5 p.m. – 6:30 p.m.

Tuesday, June 8, 5 p.m. – 6 p.m.

End your day of learning at the Watering Hole, where you can visit with friends and fellow Chapter members, network with peers, and meet new faces. The Watering Hole includes a cash bar and light snacks.

Networking Reception & Dinner: [Maryland Science Center](#)

Monday, June 7, 7:30 p.m. – 10:30 p.m.

Be adventurous. Meet new friends and colleagues at the edge of the waterfront for a Networking Reception and Dinner at the Maryland Science Center. For only \$35 per person, you can enjoy breathtaking views of Baltimore's skyline and the famed Inner Harbor as well as private access to the hands-on exhibits Your Body: The Inside Story and Dinosaur Mysteries. A portion of the registration cost will be donated to one of the various Maryland Science Center Educational Programs. Attendance is limited, so register early! The Networking Reception & Dinner package of \$35 per person includes transportation, dinner, and a hosted bar of beer, wine, and soft drinks.

IMA Women's Leadership Forum

Monday, June 7, 5:15 p.m. – 6:45 p.m.

This reception is a "must attend" for all members who want to become more involved in IMA leadership activities to promote and advance the global profession of management accounting, a profession that has a direct and growing impact on business performance and economic development. The purpose of the forum is to encourage increased engagement of women in IMA programs and initiatives through networking, leadership development activities, research, advocacy, education, and more. Leadership attributes and issues are similar for men and women, but with a majority of new entrants into our profession being women, it is important to acknowledge and respect varying gender applications of leadership attributes in practice. Hear how inspiring women and men who are active and highly respected leaders in IMA have fostered open and collaborative environments as they engage in IMA leadership activities-and together, advance the profession.

Annual Reception & Dinner

Tuesday, June 8, 6 p.m. – 9 p.m.

Enjoy dinner while celebrating the successes of IMA! Attend the Annual Dinner where the 2010-2011 Chair will be inaugurated, and the winners of the Chapter Competition will be honored for their achievements. The cost of this event is \$95 per person, and you may purchase tickets through online registration or on Part 6 (Optional Events) of the registration form.

New York Yankees vs. Baltimore Orioles Baseball Game

Wednesday, June 9, 7:05 p.m. (game time).

Don't miss your chance to see the 2009 World Series Champions New York Yankees take on the Baltimore Orioles! The cost of this event is \$35 per ticket, which includes food (hotdogs, nachos, & soft drinks). Reserve your spot when registering for the Annual Conference online or on Part 6 (Optional Events) of the registration form. Please note, space is limited.

Baltimore Marriott Waterfront Hotel

The Baltimore Marriott Waterfront Hotel, site of the Conference, is conveniently located on the Inner Harbor in the heart of Baltimore. It offers luxury accommodations, casual dining, indoor pool, and fitness center.

Address: 700 Aliceanna Street, Baltimore, Md. 21202

Phone: (410) 385-3000

Website: <http://www.marriott.com/hotels/travel/bwiwf-baltimore-marriott-waterfront>



IMA has negotiated a special Conference rate of \$199 per night, single or double occupancy, with 13.5% tax, at the Baltimore Marriott Waterfront Hotel. To reserve your accommodations online at the Conference rate, please visit the [IMA Reservation Page on the Baltimore Marriott's Hotel's website](#). To reserve your room at the Conference rate over the phone, please call the Baltimore Marriott Waterfront Hotel at (410) 385-3000 and specifically request the Institute of Management Accountants Conference in June 2010. Please note this Conference rate will be in effect while rooms are available or until the cut-off date of May 14, 2010. Reservations made after **May 14, 2010**, or after the IMA block sells out may be subject to a higher rate. There is no guarantee that rooms will still be available before May 14, 2010, so don't delay in booking your accommodations!

Baltimore/Washington International Airport (BWI): Baltimore International Airport is served by most major airlines with nonstop daily service to more than 60 domestic and international locations. To view a listing of these airlines and flights, please visit www.bwiairport.com

Getting to the Baltimore Marriott Waterfront Hotel: The trip from the airport to the hotel is approximately 11 miles and takes approximately 20 minutes. The cost of a taxi from the airport to the hotel can range from \$30 to \$40 (one way). You can also arrange for a car service by calling the hotel's concierge at (410) 385-3000. Super-Shuttle also offers service to the hotel for \$13 per person (one way). You can arrange for a pick-up through Super-Shuttle by calling (410) 859-3427. Please note that travel time on the shuttle can take 30-60 minutes. (All fees are subject to change without notice.)

IMA is excited to hold its 91st Annual Conference & Exposition in Baltimore! The city has so much to offer, including great restaurants, shopping, outdoor recreation, museums, and much more. To learn more about how you can make the most of your stay in Baltimore, visit <http://baltimore.org/visitors/tour-baltimore/> and <http://baltimore.org/dining-and-nightlife/>

The Baltimore Marriott Waterfront Hotel, site of the Conference, is conveniently located in the famous Inner Harbor at the heart of Baltimore. The Baltimore Inner Harbor has been one of the major seaports in the United States since the 1700s. "From breath-taking panoramic views of the skyline from the Observation Level of the World Trade Center to the up-close and personal experiences of street performances happening spontaneously at the waterfront, Baltimore's Inner Harbor offers more to see and do than you might imagine."*

Some of Baltimore's most famous attractions are within walking distance from the Baltimore Waterfront hotel. These include the Inner Harbor and Camden Yards. Other popular Baltimore attractions include Fort McHenry, Edgar Allen Poe's burial site, Fell's Point, and Federal Hill.

CPE Essential for Management Accountants

One of the greatest benefits of membership in IMA are the educational opportunities specifically for management accountants. The IMA Annual Conference is a great place to learn the latest accounting and business topics that will help you and your business be successful. Here are a sampling of the great sessions offered in Baltimore.

How to Improve your Internal Financial Reporting - An Interactive Case Workshop

Are your users fully satisfied with their financial reports? Are you providing useful data combined with insightful analysis? Most of us could improve our reporting. This session offers a combination of case study, group work, and brainstorming exercises to enhance narrative analysis, trend reporting, industry comparisons, and benchmarking. The opportunity to learn from other's experiences is invaluable, and this interactive workshop offers a variety of applicable tips and ideas to improve financial reporting.

Add a Strategy Component to your Capital Budgeting Decisions

All organizations must decide which capital projects should be funded and which should be denied. In this session, work with various capital project proposals and different corporate strategies to integrate a strategic component within the discounted cash flow analysis. This interactive, case-based session illustrates how adding a strategy-based component to the decision model assures funds are invested in those key projects related to an organization's mission, strategy, and resultant long-term profitability.

Creating, Implementing, and Managing through the Balanced Scorecard

Many organizations have some form of performance management or balanced scorecard. Their designs look good, but their implementations fall short. Why do so many managers with good intentions stop short of true implementation? What do Balanced Scorecard Hall of Fame Award winners know that others don't? Uncover the answers to these questions and determine how your organization currently measures up to the Best Practices.

SEC Update: Likely Impacts for Boards, Management Teams, and Staff

Complying with regulatory rules and regulations is prudent for companies who are looking to stay within the good graces of the Securities & Exchange Commission (SEC). Learn about the latest "hot buttons" by examining recent SEC enforcement actions, comment letters, and speeches. Get updates on all significant SEC initiatives, including XBRL, IFRS, and disclosure pitfalls. This training session is ideal for all involved in SEC reporting and looking to stay abreast of the latest activities.

Leadership Training for Smaller Entities

This session teaches new supervisors and managers to become effective managers and leaders within their organizations and helps seasoned supervisors and managers in smaller organizations, or smaller divisions of large organizations, further develop and fine-tune their management skills. Most importantly, learn ways to train others within your organization to become more effective and ethical leaders. In addition, a list of good reference materials is provided for participants to use within their organizations.

Risk Analysis in Financial Decision Making

This interactive, case-driven session explores the simple and more complex ways that Excel can help financial analysts and managers make better decisions. While the session centers on the development of a discounted cash flow analysis as a new product investment, sensitivity analysis and scenario analysis are also reviewed. In addition, an Excel-facilitated technique called "data tables" is discussed, which leads to the application of the Monte Carlo Simulation, complete with an interactive Excel-based MCS model.

The IMA's Leadership Academy - Rescheduled

July 17, 2010 8:30 am - 11:30 am

Location: Denny's Restaurant

6550 North Irwindale Avenue Irwindale, CA 91706

Please RSVP Frank Garcia at

imawwc@yahoo.com or 626-963-6185

IMA Inside Talk June Webinar**Title:** Finance and the Cloud: How SaaS Supports Best Practices in Corporate Performance Management**Date & Time:** Wednesday June 9th 10:00am AZ Time**Speaker:** Keri Brooke - Vice President of Marketing, Host Analytics

The organization is looking to finance to provide them with the tools and processes that will improve decision making at every level and ultimately drive performance. Spreadsheets have failed, on premise has failed - Finance executives are looking for the solution that will finally help them achieve their highest priority goals: driving fact-based decision making throughout the organization and putting rigor into financial processes.

Learning Objectives:

After this webinar, attendees will be able to:

1. Understand the impact that new technology will have on the role of finance
2. Explain the results of research into finance executive's priorities.
3. Identify opportunities to improve decision making throughout the organization

Price: FREE**CPE Credit:** 1 Credit**Field of Study:** Business Management & Organization**Research Area of Practice:** Technology Enablers**Program Level:** Basic**Program Prerequisites:** None**Advance Preparation:** None**Instructional Method:** Group-Internethttps://www.imanet.org/development_webinar_inside.asp**WILD WEST COUNCIL OFFICERS 2009-2010****President**

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June Technical Meeting

Date: Tuesday June 15, 2010

Topic: A Year of Obama Economics and What It Means for the Long Run

Speaker: Steve Happel

Time: Networking: 5:30 - 6:00 / Dinner: 6:00 - 7:00 / Session: 7:00 - 8:00

Location: ASU Karsten Golf Club, 1125 E Rio Salado, Tempe, AZ

Menu: Caesar Salad, Penne Pasta Primavera with Chicken or Eggplant Parmesan & Tiramisu

Cost: Members - \$32, Non-Members - \$37, Students - \$15

About the speaker:



Stephen Happel is an Economics Professor at Arizona State University W.P. Carey School of Business since 1975 and also serves as Associate Dean of Undergraduate Programs since 1992. He has also served as a faculty member for the Pacific Coast Banking School, University of Washington since 1985. Dr Happel earned his Ph.D. and his MA from Duke University and his B.A., University of Missouri. His areas of research include applied microeconomics, population economics, money and banking. He has recently consulted with the Illinois League of Financial Institutions, Institute of Real Estate Management, and The Federal Reserve Bank of San Francisco.

Dr Happel has received numerous professional awards including ASU Alumni Association Distinguished Teaching Award, 1984; CASE (Council for Advancement and Support of Education) Arizona Professor of the Year, 1991; Ford Honor Fellow, 2002-2004; National Society of Collegiate Scholars, Distinguished Faculty Inductee, 2006; ASU Featured Faculty Member, 2005; and Faculty-Staff Appreciation Award, Office of the President, ICA, and ASASU, 2001. He is also a respected leader and publisher serving as Reviewer for the *Journal of Economic Education* and *Journal of Managerial and Decision Economics* and with the Editorial Advisory Board, Dushkin Annual Edition Series, Economics and Microeconomics.

Dr Happel has been a featured speaker for many organizations including The Federal Reserve Bank of San Francisco, Washington Society of Certified Public Accountants, American Bankers Association, Arizona Bankers Association, Greater Phoenix Society of the ICFP, and the National Association of Credit Management. His professional affiliations include American Economic Association, Western Economic Association, Southern Economic Association, Population Association of America, and National Collegiate Honors Council.



The Association for
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in Business

RECRUIT GREAT ARIZONA EMPLOYEES TODAY!

We are excited to bring our members a dynamic Career center on our site, powered by Jobing.com, Arizona's leading employment website.

Contact Us Today! You can post your job online directly at www.imavalleyofthesun.org

- Post your jobs today and begin receiving local resumes right away!
- Ask us about our member discount – new clients receive 10% off of job postings
- Resumes are routed direct to your in-box and stored in your back-office proprietary online database

LOOKING FOR EMPLOYMENT?...

Find great local jobs and post your resume today! It's free and easy. Call 602-200-6768 for more details on this great member benefit.

The IMA is not just for accountants in key management positions. The IMA is for all those who strive to become more knowledgeable in the profession we all care about. If you are looking for a position or have a position open that you need to fill, either send a copy of your resume or position opening details to IMA Director of Employment, Ronald Soldyn at PO Box 7206, Surprise, AZ 85374 or email to ronsinfo@place@gmail.com.

The CMA Corner

The logo for the Certified Management Accountant (CMA) certification, featuring the letters "CMA" in a green, serif font with a registered trademark symbol.

*IMA's Certification for
Accountants and
Financial Professionals
in Business*

IMA's Professional Learning Center is Changing

Last month, IMA informed you about some exciting changes to our online learning platform. This summer, the new *IMA Learning Center* will replace IMA's current *Professional Learning Center (PLC)* as part of our continuous effort to deliver an improved learning and professional development experience.

This change affects our *PLC* customers and **CMA® candidates** who are users of:

- IMA's Continuing Education self-study courses
- **CMA exam prep learning products**
- **CMA Exam Support Package**

During the next several weeks, IMA will notify you of any steps you need to take to assist us with this systems transition. Please check your e-mail for any upcoming instructions.

What can you do now?

- Review your enrollments for any courses that currently have an "In Progress" status
- Complete all "In Progress" courses
- Upon completing a course, remember to print your Completion Certificate for your records

Once IMA transitions to the new *IMA Learning Center*, please be assured that all your courses (and history) will be transferred to the new system. However, bookmarks for those courses appearing with "In Progress" status during the conversion will not carry over to the new *IMA Learning Center*. Therefore, we recommend that you complete "In Progress" courses before this transition takes place, rather than having to start courses from the beginning after the conversion.

Users of the *IMA Learning Center* will enjoy new and improved features, a personalized home page with IMA's new brand image, easier navigation, automatic recording of CPE credits, bookmarking, and advanced search options to IMA's comprehensive selection of online courses. End-users of the **CMA Online Intensive Review** and the **CMA online practice tests** will also notice some enhancements to these learning products. IMA's comprehensive selection of courses will remain the same.

IMA is committed to keeping you informed of all upcoming changes as we make this system transition. We're confident that you'll enjoy using the new *IMA Learning Center*.

**IMA Chapter members
receive significant discounts on
all CMA and CPE purchases!**



**Contact Melissa Leonard at:
800.874.5346 Ext. 131
melissa.leonard@gleim.com
gleim.com**

IMA CMA Review Materials—Updated for New CMA Exam

IMA is pleased to announce the new **CMA Online Intensive Review (OIR) Version 3.0 products** are now available for sale! These products are part of the extensive CMA Exam Prep suite of products offered to candidates preparing for either the current CMA exam or the revised (2010) CMA exam. Order the new OIR V3.0 by June 25, 2010 and **save \$150** on the **CMALS + CMA OIR 2-Part Combo (V3.0)** or **\$50** on the **CMA OIR 2-Part Kit (V3.0)**. To take advantage of these **Special Offers**, visit http://www.imanet.org/development_cma_ss.asp and select the OIR 2-part kit of your choice on the PLC. The PLC catalogue price reflects the discounted price. Or call the CMA Exam Prep Order Desk at (201) 474-1777 or (866) 262-8396 for assistance.

- Are you ready for the CMA Exam?
- Looking for a complete and comprehensive review program?
- Require an intensive review of key concepts?

CMA Exam Prep tools and courses are perfectly designed to help you prepare and get the learning support you need to successfully complete the CMA exams.

CMA Learning System (Version 2.0 or Version 3.0)

Choose IMA's CMA Learning System (CMALS) as your preferred method of study. Comprehensive print and online study materials are available in both self-study and instructor-led formats. CMALS books teach the entire set of CMA Learning Outcome Statements and include online practice tests with questions organized according to exam parts and sections.

CMA Online Intensive Review (Version 2.0 or Version 3.0)

Purchase IMA's unique new online study tool called the CMA Online Intensive Review. This tool provides a dynamic review of all key concepts and can be purchased with the CMALS or as a review tool to augment other comprehensive study tools.

Order Now! Go to the Professional Learning Center (PLC) or call 1-800-638-4427.

Gleim Discount on Study Materials

AZ Valley of the Sun Chapter members receive up to 32% off on all CMA study materials, as well as Gleim's Online CPE (including new ethics course). Contact Melissa Leonard at melissa.leonard@gleim.com or call 1-800-874-5346 x 131 to take advantage of this offer or contact Amber Arnhold for more details.

LinkUp IMA - CEO's Blog

A European Road Trip...What an Experience

Jim Gurowka, VP of International business development, and I recently returned from a trip to Switzerland and Germany. I will focus more on Switzerland in this particular entry, but the entire region is an important part of our vibrant and growing global community. Jim and I visited with 6 multi-national companies, potential partners, the prestigious St. Gallen's University which kindly helps sponsor the Swiss Chapter, and, the IMA Swiss Chapter at their second annual meeting celebration. In moving from *being* a global association to truly *servicing* global members in an exemplary manner, it is important to learn first hand the local culture, educational system, etc. as a prelude to identifying and serving target markets (this is CMA-speak at its best!!).

I learned so much on this trip, and believe that there are great opportunities for IMA to expand the profession in Europe. The Swiss Chapter is a committed, inspired and passionate group of volunteers who truly wish to make a difference - isn't that what volunteerism is all about, whether it be in Bern or in Boston, in Geneva or in Green Bay? Special thanks to board members Nina Michels-Kim, CMA, founder of the Swiss chapter and organizer of this trip, chapter president David Bancroft, CMA from J&J, Hany Morcos, president-elect, CMA from Phillip Morris and Dr. Oscar Treyer from St. Gallen's University for their service to IMA.

By the way, the IMA management team includes in its core values an owner of the business mentality. As such, we view ourselves as having a responsibility to managing membership funds wisely for the betterment of the profession which has resulted in two consecutive years of surpluses and a rock-solid balance sheet. Two years ago, we instituted a new travel policy which eliminates first class flights of any duration unless there are special medical or health needs. While having members in 120+ countries requires travel, we need to remember that managing costs effectively and efficiently is what great CMAs do for their organizations. Why should IMA be any different?

As always, I look forward to your thoughts. Keep well. Jeff Thomson

Got News?



Did you get a promotion or a new job? Pass the CMA exam or get certification?
Run a marathon or serve your favorite non-profit?

Why not share with the other members of the IMA AZ Valley of the Sun Chapter?
This is your newsletter—let's hear from you.

We would love to showcase our members' achievements. Help us celebrate these milestones by letting us know! You can contact Laura Mangan with your newsletter items at lauralynne@earthlink.net.

IMA Valley of the Sun Chapter Competition Points Updates

Congratulations to the AZ Valley of the Sun Chapter for a great 2009-2010 year! With all our electives, our chapter earned the **Superior Level** for this competition year. We also won **1st place** for our **Website** and **Newsletter!** We won **Runner up** for **Public Relations** and **3rd Place** for **Community Service!**

Great job everyone! We have a good momentum moving in to the new 2010-2011 competition year that began May 1st. We have many upcoming events planned including a Meet and Greet this summer. We look forward to seeing you there and throughout year.

Our chapter members can have a huge impact on our chapter's continued success by doing simple things and building your own careers. Attend the monthly meetings. Join us at the Karsten Golf Course in Tempe on the third Tuesday of each month for interesting CPE programs, great food and networking with your peers. Bring your colleagues and introduce them to the Institute of Management Accountants. Attend the chapter & council events, IMA webinars and annual conferences. Volunteer for an upcoming community service project. Earn your CMA. We succeed when you succeed!



Look for updates on our chapter's progress in future issues of The Roadrunner.

Laura L. Mangan, MBA, CPA, CMA - IMA AZ Valley of the Sun Chapter Newsletter & Competition Director

2010 Empowering Today's Accountant Seminar

Save the Date: Friday, July 23, 2010
Crowne Plaza San Marcos Golf Resort
One San Marcos Place Chandler, AZ 85225

8 Hours of CPE

**Topics include Ethics,
 Forensic Accounting,
 Internal Controls & more!**



**Early Registration
 Deadline: June 30th!**

IMA Member Discounts

**Presented by the ASWA
 Mesa East Valley Chapter
www.aswa-mev.org**

**Co-sponsored by the IMA
 AZ Valley of the Sun Chapter
www.imavalleyofthesun.org**

2010 - 2011 Board of Directors

President	Pam Zanzucchi	VP Education	Wesley Lewis
President–Elect	Karen Timian	Co-Director	Bill Fraser (P)
Treasurer	Cheryl Brock	Co-Director	Nick Stefanik
Assistant Treasurer	Carmen Blanco	Co-Director	Greg Gilstrap
Secretary	Diane Hewlett	CMA Program	Amber Arnhold
Assist. Secretary	OPEN	Education Reporting	Cheryl Brock
Director at Large	Bill Fraser (P)	Student Affiliate/ Scholarship	Donna DeMilia
VP Administration	Karen Timian	VP Membership	Andrew Ernst
Meetings	Victoria Fredrick	Corporate Development	Rich Coppage
Competition	Laura Mangan	Academic Development	Camille Cook
VP Communications	Debbie Michalowski	Member Acquisition	Mark Weiss
Email Distribution	Michael Swiszc (P)	Member Relations	Michael Swiszc (P)
Newsletter	Laura Mangan	Co-Director	OPEN
Publicity	Sallylyn Hill	Co-Director	OPEN
Community Programs	Cathy Guerriero	Employment	Ron Soldyn (P)
Webmaster	Debbie Michalowski		
Roster	Kathleen Moren		

Valley of the Sun Chapter News Updates

Important Reminder - Starting January 2010, the Valley of the Sun Chapter monthly technical meetings will be held at the Karsten Golf Course 1125 East Rio Salado Parkway Tempe, AZ 85281. The technical meeting rate is currently \$32 member, \$37 for non-member and \$15 for students.

There are still a few positions available on the 2010-2011 board. If you would like to participate on the board, please contact Pam Zanzucchi to see where you can contribute. No matter your schedule or talents, you can contribute to the board, our chapter and the Institute of Management Accountants.

First Timers Incentive: There is a special offer available to local finance and accounting professionals interested in joining the IMA. The first dinner meeting is on us! Expand your professional network, earn quality CPE and get to know our chapter for free!

Help us achieve another banner in 2010-2011 by participating community service projects, attending meetings, joining the board and earning your CMA certification. These are all ways to get more value out of your IMA membership. We succeed as a chapter when our members succeed.

Valley of the Sun Chapter Events



June 1st
(Change—due to the Annual Conference)
AZ Valley of the Sun Board Meeting

June 5-9th
IMA Annual Conference
Baltimore, MD

June 15th
AZ Valley of the Sun Technical Meeting
Topics: **A Year of Obama Economics
and What It Means for the Long Run**
Speaker: Steve Happel

July 13th
AZ Valley of the Sun Board Meeting

July 20th
AZ Valley of the Sun Technical Meeting
Topics: **IFRS (3 hours CPE)**
Speaker: TBD

August 10th
AZ Valley of the Sun Board Meeting

August 17th
AZ Valley of the Sun Technical Meeting
Topics: **Financial Leadership**
Speaker: TBD

Strategic Finance: Get Fit With Corporate Wellness Programs

As management accountants, we try to find ways to improve our companies profitability, support positive growth and hopefully benefit our employees in the process. In the May issue of Strategic Finance, Peter C. Brewer, CPA; Angela Gallo; and Melanie R. Smith explore how corporate wellness programs can impact these efforts. With the average annual healthcare spending per employee exceeding \$10,000 this is an area with tremendous potential.

U.S. Department of Health and Human Services 2007 estimates show startling percentages of employees with manageable health risk factors: 44% suffer from stress, 38% are overweight, 25% have cardiovascular disease and 24% do not exercise. Employees with 5 or more of risk factors generate almost 3x more health-related costs than employees with 1-2. Companies that have implemented high-performing corporate wellness programs have annual healthcare costs that are \$1,800 less per employee than organizations without such programs.

Organizations with High-Performing Corporate Wellness: view employee health as a critical component of superior business performance; commit to building a culture of health in their organizations; promote a culture of shared responsibility and accountability; build connectivity across all their health-related programs and vendors; and rely on measures to build action plans for performance improvement.

For more information on implementing a successful wellness program at your company, read the cover article of the May issue of Strategic Finance.

Read the latest issue of Strategic Finance online at <https://www.imanet.org/publications.asp>



IMA Member June Birthdays

A. Alex Gricius
 Allen R. Karson, CPA
 Amy M. Bridges
 Babajide Sholola
 Barry P. Storch
 Bradley J. Conner, CMA, CFM, CPA
 Brett J. Chloupek, CMA, CFM, CPA
 Craig M. Carter
 Darvin G. Hartzell, CPA
 David C. Riley
 David F. Parnell
 Deborah J. Krebs, CMA, CFM, CPA

Douglas S. Jardine
 Hugo J. Robles, CMA, CFM
 Jeff S. Colditz, CMA
 Jesse A. Klein
 Jonathan Gourwitz
 Kenneth J. Roberg, CMA, CFM, CPA
 Linda M. Rozet, CMA
 Lorena R. Witty
 Matthew B. Dixon, CMA
 Mavis M. Jones, CMA
 Melody J. Williams
 Michael R. Potter, CMA

Neil H. Baier, CMA, CFM
 Paul A. Freid
 Paul W. Rice
 Ramona G. Fox
 Rozanne A. Parker
 Samir Chiban
 Sean P. Fitzpatrick
 Stephen C. Mason Sr., CMA
 Tabbie C. Shelley
 Timothy C. Ackley, CMA
 William R. Gerow
 William V. Lennox, CMA, CPA

IMA Member June Anniversaries

1 - 10 Years

Tamara Berkes
 Victoria S. Fuller
 Cathy Guerriero
 Gregory R. Peretz, CMA
 Stacey L. Craig, CPA
 Brett Callahan
 Amit C. Shah
 Lucy B. Benjamin, CMA
 Ron B. Nickel, CMA
 Halley M. Fisher
 Keith Tainsky, CMA
 Kim M. Kirkland
 Cheryl M. Brock, CMA, CPA
 Michael L. Swiszc
 Kristen M. Williams
 Jesse A. Klein

11 - 20 Years

Misty D. Holthues
 Rhonda R. Krause, CPA
 Sherry J. Parshley, CMA
 Diana M. Beauregard
 Timothy J. McCrae, CMA
 Robert T. Wible, CMA, CPA
 Lawrence A. Eisel, CMA, CPA

21 - 30 Years

Sean P. Fitzpatrick
 Charles W. Shaw
 Robert R. Sell, CMA
 David C. Riley
 David J. Krause, CPA
 Wanda M. LaPrath
 Ronald V. DaVella Sr., CMA

31 - 40 Years

Jeffrey N. Darbut
 Frederick E. Searing Jr., CPA
 William V. Lennox, CMA, CPA
 Olaf C. Thorpe

AZ Valley of the Sun Chapter
P.O. Box 2771
Scottsdale, AZ 85257-2771

Important Reminders:

- Mark your calendar now for IMA's 91st Annual Conference in Baltimore June 5-9, 2010.
- June Board Meeting is a week earlier for the IMA Annual Conference.
- RSVP for the Empowering Today's Accountant Seminar by June 30th to get the early discount rates.

www.imavalleyofthesun.org

Vision Statement

The world's leading association for management accounting and finance professionals.



The Association for
Accountants and
Financial Professionals
in Business

Mission Statement

Provide to members personal and professional development opportunities through education, association with business professionals, and certification in management accounting and financial management skills. Ensure that IMA is universally recognized by the financial community as a respected institution influencing the concepts and ethical practices of management accounting and financial management skills.

June 2010

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1 Board Meeting	2	3	4	5 IMA Annual Conference Begins
6	7	8	9 Inside Talk Webinar	10	11	12
13	14	15 Technical Meeting	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			